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April 04, 2005 01:08 PM US Eastern Timezone

## **Bluestreak Network Secures \$6 Million Second Round Venture Financing from First Capital Group, Solidarity Fund QFL, and BDC Venture Capital**

DALLAS--(BUSINESS WIRE)--April 4, 2005--Bluestreak Network, Inc., a leading developer of presentation software for digital TV and wireless personal media devices, today announced the completion of its \$6 million second round of venture financing. This most recent round puts Bluestreak's total funding to date at over \$10 million. Bluestreak will use the funds to expand sales, marketing, and product development activities. Solidarity Fund QFL and BDC Venture Capital entered the round as new investors, and were joined by First Capital Group, Bluestreak's original venture partner.

Bluestreak, with offices in Dallas and Montreal, has previously announced licensing agreements for its Digital Entertainment Middleware (DEM) with Videotron in Quebec and Time Warner Cable in the United States. The DEM platform enables a new generation of User Interface, Navigation, and Application design by allowing content creators to use standard authoring tools, supplemented with Bluestreak's BDK toolkit, for video-centric embedded devices like digital cable set-tops and advanced cell phones. As a result, new iTV and cell phone applications can be created faster by leveraging Flash(R) tools; display superior navigation, graphics and animation; and be managed more flexibly and economically.

"Personal media is rapidly changing -- in digital cable with its new recording, voting, interactive and navigation features, and in wireless where new cell phones now deliver video content," said John Reed, Chairman and CEO of Bluestreak Network. "Bluestreak Network has launched a unique platform for personal media interactivity and navigation that allows digital content developers to leverage standard Flash(R) authoring tools, providing a superior user interface and graphics experience for the user."

"Bluestreak Network has developed an impressive customer base in a rapidly growing cable and wireless market, and their DEM platform is a unique, open solution to adding interactive, navigational, and on-demand features to video," said Serge Michaud, Senior Investment Advisor, Information Technologies at Solidarity Fund QFL. "We have followed the Company's progress for a while and have been impressed with the ability of the Bluestreak team to productize, launch and support their products, and are enthused to see the new opportunities in wireless, satellite, and IPTV open up for Bluestreak Network," added Steven Abrams, Director, BDC Venture Capital.

### About BDC Venture Capital

BDC Venture Capital is a major venture capital investor in Canada, active at every stage of the company's development cycle, from seed through expansion, with a focus on technology-based businesses that have high growth potential and that are positioned to become dominant players in their markets. BDC Venture Capital has been involved in venture capital since 1975 and has to date invested in more than 400 different companies. It currently manages approximately \$550 million in venture capital assets invested in the areas of Life Sciences, Telecommunications, Information Technology, Advanced Technologies and Funds Investments. Visit BDC at: [www.bdc.ca](http://www.bdc.ca).

### About Solidarity Fund QFL

With assets of over \$5.5 billion, the Solidarity Fund QFL is a development capital fund that through its RRSP channels the savings of Quebecers to help create and maintain jobs in companies and contribute to the economic development of Quebec. The Fund currently has over 555,000 shareholders and has helped, either on its own or with other financial partners, create maintain and support over 96,000 jobs. For more information, visit [www.fondsftq.com](http://www.fondsftq.com).

### About First Capital Group

First Capital Group is a private investment firm that provides equity capital to companies that fall into three general investment categories: early-stage, expansion-stage, and management buyouts and special situation investments in small and middle-market companies at more mature growth stages. The firm concentrates on companies engaged in a variety of industries throughout Texas and the Southwest. Since its inception in 1984,

the principals of First Capital Group have established an outstanding record of accomplishments and reputation for assisting management of its portfolio companies in such areas as planning, capital formation, capital budgeting, merger and acquisition evaluation, and planning and executing exit strategies. Visit First Capital Group at: [www.firstcapitalgroup.com](http://www.firstcapitalgroup.com).

#### About Bluestreak Network

Bluestreak Network, Inc., is the developer of Digital Entertainment Middleware (DEM), a market-leading personal media platform for digital TV, cell phone, and other embedded device environments. DEM allows standards-based interactive applications to be quickly developed and launched. DEM-enabled applications add control and excitement to the personal media experience, making interactive features in digital TV and Cellular better and easier to use. [www.bluestreaknetwork.com](http://www.bluestreaknetwork.com).

#### Contacts

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